

Sowerby Music

Registered Charity Number 1061719

Income and Expenditure Account for the Year ended 31st July 2010

2009		2010				
£Tot	£ Exp	£ Inc	£ Inc	£ Exp	£Tot	
Concert Account						
		4581	Subscription Tickets	3859		
		3778	Donations	2173		
		7726	Ticket Sales	5979		
		<u>0</u>	Sponsorship	<u>360</u>		
		16085		12371		
14340			Artists Fees	9805		
150			Accommodation	210		
984			Printing Post & Staty	1013		
900			Brochure	1080		
393			Wine and Juice	330		
369			Piano Tuning	256		
900			Church Hire	724		
934			Subs, Licences, Insurance	879		
17			Google Pay Charges	52		
		<u>225</u>	Advertising	<u>300</u>		
-3127	19212			14649	-2278	
Calling all Kids						
		149	Adult entry fees	420		
-401	550		Artists and Hall Hire	1780	-1360	
Excursions						
		2046	Ticket Income	2053		
-66	2112		Ticket Costs and Coach Hire	1997	56	
Charity Concert						
		637	Income	0		
-78	715		Expenses	0	0	
AGM						
		2100	AGM Income	1135		
-160	2260		Meal and Artist costs	1126	9	
Music for Life						
		3550	Schools Contributions	4511		
		0	Grants - Falcon Lodge	1195		
		6328	Patrons Donations	8405		
		<u>2465</u>	Gift Aid	<u>2825</u>		
		12343		16936		
		11592	Fees and Travel	11655		
		650	Accommodation	650		
		<u>127</u>	Expenses	<u>157</u>		
-26	12369			12462	4474	
-2900	2900		Peter Chase Award	1650	-1650	
940		940	Interest Received	303	303	
-200	200		Depreciation of Equipment	200	-200	
<u>-6018</u>	<u>40318</u>	<u>34300</u>	Loss for the Year	<u>33218</u>	<u>33864</u>	<u>-646</u>

**Balance Sheet
As at 31st July 2010**

31.7.09		31.7.10	
£	£	£	£
Fixed Assets			
	12250	Steinway Piano	12250
	<u>600</u>	Equipment	<u>400</u>
12850			12650
Current Assets			
	805	Treasurer's Account	861
	2550	Deposit Account	17123
	15000	HSBC High Interest Bond	0
	100	Stock of Stationery	0
	<u>2465</u>	Debtors	<u>3125</u>
<u>20921</u>			<u>21108</u>
33771		Total Assets	33758
Deduct: Current Liabilities			
	42	Owed to PRS	0
	<u>0</u>	Ticket Money received in advance	<u>675</u>
42			675
<u>33729</u>		Net Assets	<u>33083</u>
Represented by:			
	3000	Piano Fund	3000
	13842	Jack Cropper Memorial Fund	13842
	<u>16887</u>	General Reserves	<u>16241</u>
<u>33729</u>			<u>33083</u>

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Notes to the Accounts for the Year Ended 31st July 2010

For the first time, these accounts have been prepared using an Income and Expenditure Account rather than Receipts and Payments. This means that all income and expenditure relating to the year is brought into the accounts regardless of whether it has been received or paid. This means that we do not have to make mental adjustments to include items occurring after the year-end. This means that we also produce a Balance Sheet which reflects our assets and liabilities at that date.

Looking at the I&E account, we have made a loss, in total, of £646 as against a loss of £6018 in the previous year.

Why the difference?

Good things:

- Music for Life generated more from the schools and was the beneficiary of the Masonic Night to the tune of £1195.
- Music for Life expenses were contained to virtually the same as 2009
- Patrons contributed an additional £2077 plus associated Gift Aid.
- The AGM produced a marginal profit of £9 as against a loss of £160.
- Excursions turned a loss of £66 into a profit of £56

Less good things:

- Concerts made less of a loss – the previous year included the 21st Birthday celebration concerts. Within the concert section, most non-artist cost headings remain pretty consistent. The sponsorship is from Calvert's Carpets for the back page of the brochure.
- Interest received is down, predictably, given the interest rates.

Other things:

- We gave less away in Peter Chase Awards, not because we were stingy, but because our recipients no longer qualified and there have been no new applicants.
- Calling all Kids has cost us £1360 in the full year of 5 concerts against what was only a partial year before.

Balance Sheet

- The Steinway piano is held at the same value – cost to us – as previous years. We do not depreciate it because we could sell it for at least £25,000 (a new model B is now in excess of £50,000)
- Debtors includes £300 due from Cundall School (now paid) and the remainder from HMRC for Gift Aid.
- Ticket money received in advance relates to the RAF excursion.

Graham Merriam/Jackie Baily

8 October 2010